

Message Text

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ACTION EA-12

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-08 FRB-03
INR-10 NSAE-00 ICA-11 TRSE-00 XMB-02 OPIC-03
SP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-07
CEA-01 L-03 H-01 PA-01 AGRE-00 /096 W
-----110090 090401Z /15

R 080710Z JUN 78
FM USLO PEKING
TO SECSTATE WASHDC 1003
INFO AMCONSUL HONG KONG

C O N F I D E N T I A L PEKING 1731

E.O. 11652: GDS
TAGS: ECON EFIN CH

SUBJ: PLAN TARGETS FOR SHANGHAI

1. ON JUNE 2 USLO OFFICER OBSERVED OUTSIDE A PEOPLE'S BANK
OF CHINA OFFICE IN SHANGHAI A SERIES OF SIGNBOARDS EXPLAINING
THE TASKS OF THE TEN YEAR ECONOMIC PLAN AND
EXHORTING THE PEOPLE OF SHANGHAI TO WORK HARDER TO FULFILL
ITS GOALS. AT THE BOTTOM OF A SIGNBOARD REPEATING
PRODUCTION GOALS MENTIONED AT THE 5TH NPC WAS A TABLE
GIVING SHANGHAI'S PRODUCTION TARGETS FOR 1978 AS FOLLOWS:

2.5 MILLION TONS OF GRAIN
4.23 MILLION TONS OF STEEL
120,000 TONS OF SYNTHETIC FIBER
1.74 MILLION "PIECES"(CHIEN) OF COTTON CLOTH
(PERHAPS THIS REFERS TO BOLTS)3 MILLION BICYCLES
5.5 MILLION WATCHES
3 MILLION RADIOS

2. ANOTHER SIGNBOARD EXHORTED PEOPLE TO SAVE. IT STATED
THAT IF EVERY ONE OF CHINA'S 800 PLUS MILLION PEOPLE PUT
ONE YUAN IN THE BANK THE COUNTRY COULD BUILD TWO OR THREE
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MILLION TON CAPACITY STEEL MILLS OR 14 FIVE MILLION TON A
YEAR CAPACITY CHEMICAL FERTILIZER PLANTS. IF EVERY
PERSON PUT 2.5 YUAN IN THE BANK CHINA COULD BUILD
ANOTHER PETROCHEMICAL COMPLEX LIKE THE CHINSHAN COMPLEX
IN SHANGHAI.

3. USLO OBSERVED THAT THESE SIGNBOARDS HAD BEEN

REMOVED WHEN HE RETURNED TO SHANGHAI ON JUNE 7.
WOODCOCK

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC PROGRAMS
Control Number: n/a
Copy: SINGLE
Draft Date: 08 jun 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978PEKING01731
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Expiration:
Film Number: D780240-0846
Format: TEL
From: PEKING
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780681/aaaacrqo.tel
Line Count: 64
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: e621408f-c288-dd11-92da-001cc4696bcc
Office: ACTION EA
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 09 may 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2437522
Secure: OPEN
Status: NATIVE
Subject: PLAN TARGETS FOR SHANGHAI
TAGS: ECON, EFIN, PINR, CH
To: STATE
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/e621408f-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014